



Eng and Co. LLC

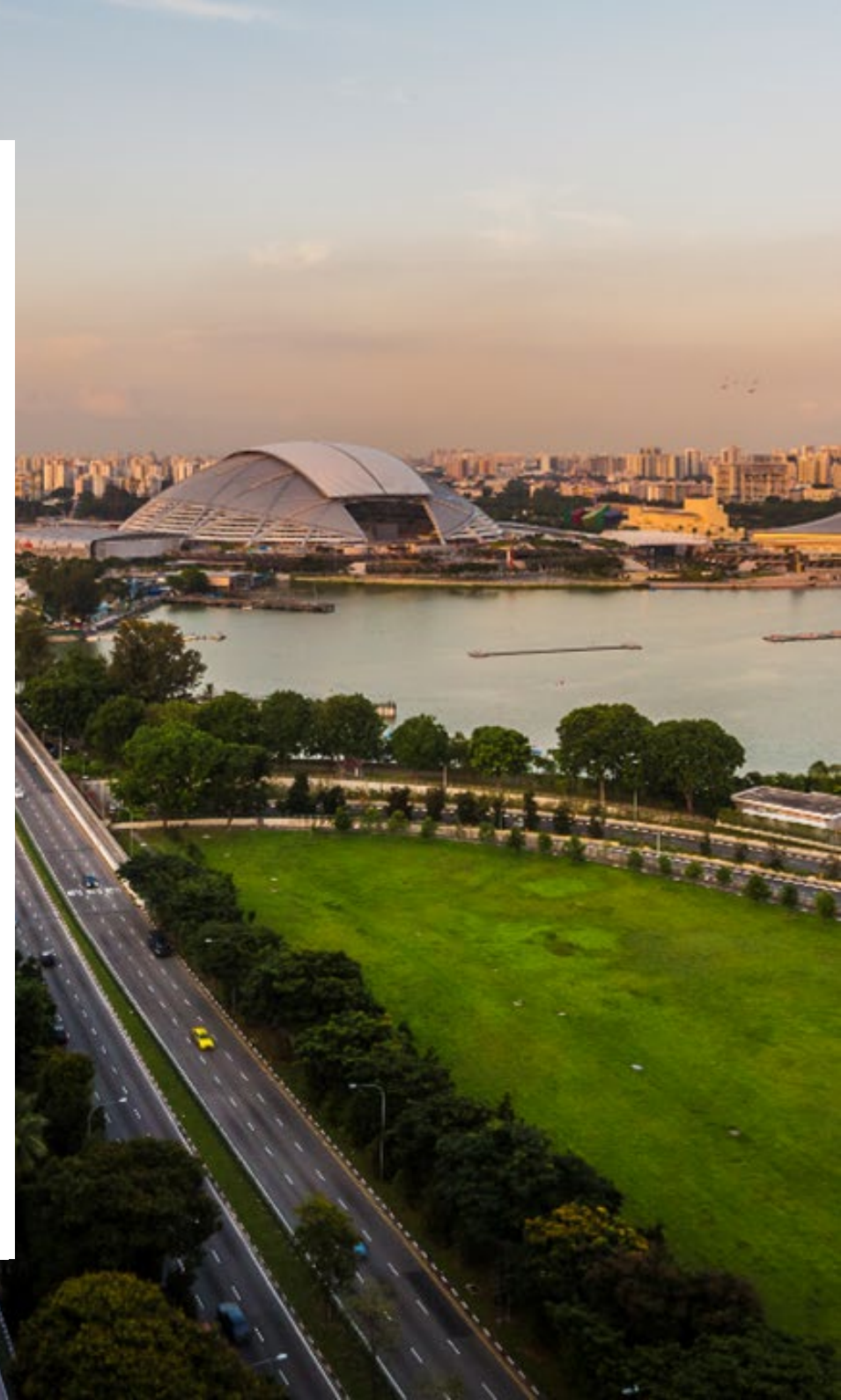
Year in Review 2021

Celebrating three years in Singapore



Contents

Foreword	Page 1
Our practice areas	Page 2
Work highlights	Page 4
Achievements	Page 6
Our team	Page 9



Foreword

Rachel Eng

Founder and Managing Director



Dear Clients, Partners and Friends,

I am pleased to share that our firm has just celebrated our 3rd Anniversary. Commencing in 2018, we had aimed to establish a legal practice that would complement PwC's established lines of services. We are a law firm who understands and solves clients' business problems. The rankings and accolades that we have achieved is a testament to and recognition of our quality of work.

Through our unique model of partnering other lines of services at PwC, we have enjoyed phenomenal growth of over 60% year-on-year. Our team at Eng and Co has punched above our weight, amidst stiff competition within the legal industry. Among a number of significant projects, we were involved in one of 4 mainboard listings on the Singapore Exchange Securities Trading Limited in 2020, and we advised a major national level project, SGTraDex, on data sharing arrangements among supply chain market participants. This is no mean feat, especially for a firm with our short history of 3 years.

As part of the PwC network, we will continue to work towards executing PwC's strategy, The New Equation, by building Trust and producing Sustained Outcomes for our clients. We strive to provide high quality legal services, and to continue to exceed the expectations of our clients.

We thank our clients for placing their trust in us, and for engaging us as their advisers in the face of major shifts shaping the world: technological disruption, climate change, fractured geopolitics, and the continuing effects of the pandemic. We are grateful to be part of our clients' journey, as they adapt and grow amidst a changing and chaotic world.

We greatly appreciate the confidence and support of PwC, its partners and network of colleagues for entrusting their clients' legal needs in our firm. We also thank all our lawyers and staff who have remained committed to our firm and our clients despite the challenging environment.

We look forward to the continuing support from our clients, partners and friends.

Rachel Eng

Founder and Managing Director

December 2021

Eng and Co. LLC



An independent law firm that is
a member of the PwC network

Our practice areas

Corporate

Our corporate practice advises on all areas of law relevant to establishing and operating a business in Singapore, including general corporate and regulatory matters, employment, and corporate reorganisations and restructurings. Our lawyers also have extensive experience in drafting, negotiating and advising on a wide range of commercial agreements, including distribution, joint ventures, local and cross-border sale and purchase, outsourcing, licensing, franchising, management, technology transfer, guarantees and indemnities and other arrangements.

Mergers and acquisitions

Our mergers and acquisitions practice represents clients in a broad range of local and regional transactions, such as share and asset acquisitions and disposals, corporate reorganisations and capital restructuring, privatisations and mergers, joint ventures, schemes of reconstruction and amalgamation, leveraged buyouts, venture capital and private equity investments.

ESG

Our ESG practice advises clients in a broad range of legal and structure related issues in projects with ESG considerations. We collaborate closely with other advisers within the PwC network and, in particular, the professionals in sustainability, tax, assurance and deals in all major areas and jurisdictions to provide holistic advice to clients in this fast developing area.

Capital markets

Our capital markets practice advises on a wide range of public and private corporate financings transactions, encompassing debt and equity instruments issued by corporations, business trusts and REITs. Our lawyers have experience acting for issuers and sponsors in debt and equity issues, including initial public offerings and listings, secondary offerings, medium term note programs and convertible securities, as well as advising on continuing listing requirements and corporate governance issues.

Funds and asset management

Our funds and asset management practice regularly advises fund sponsors on the structuring, formation, negotiation and operation of closed-ended and open-ended investment funds, co-investment funds and managed accounts pursuing major types of investment strategies, including private equity funds, hedge funds, venture capital funds and funds of funds. We also represent investors in connection with their evaluation of, and investment in, private investment funds.

Our practice areas

Tax and private clients

Our collaboration with the PwC network allows us ready access to tax professionals in all major areas and jurisdictions. Our lawyers combine seamlessly with these market-leading tax professionals to provide our clients with the best tax advice and services in the areas of transfer pricing, customs, energy tax, real estate tax, tax planning in mergers and acquisitions and restructuring, as well as other corporate and finance transactions. We also regularly advise private clients on issues relating to wealth succession and investment structuring.

Employment

Our employment practice deals with local and cross-border employment law issues, equity compensation programs, local and cross-border employee benefits matters, global employment company arrangements, reorganization of business and retrenchment, as well as data privacy and protection issues.

Technology

Our technology practice advises clients, including start-ups in areas of fintech, agritech, edtech, etc on a broad range of matters applicable to technology companies, such as the drafting and review of licence and subscription agreements, and legal and regulatory issues pertaining to data and licensing.

International business reorganisations

Our international business reorganisations practice advises clients on the legal requirements pertaining to internal corporate reorganisations. This involves, among others, transfers, disposals, and amalgamations. We collaborate closely with other advisers within the PwC network and, in particular, the network of tax professionals in all major areas and jurisdictions.

Cyber risk and data privacy

Our lawyers work together with market leading experts from the PwC network, to provide an integrated offering to address legal, personal data protection, cyber security and digital trust issues. This includes traditional cyber security capabilities, such as responding to cyber attacks and conducting vulnerability assessments. The combined team offers data governance and legal services.

Work highlights

M&A: Advising JR Group on investment from Wilmar International

Advised JR Group in negotiating subscription agreement and shareholders agreement with Wilmar International Limited, minority investor in JR Group Holdings Pte Ltd.

M&A: Advising DiMuto Pte Ltd on Series A Funding

Advised DiMuto in negotiating subscription agreement and shareholders agreement in connection with Series A round of fund raising.

Cyber risk and data privacy:

Advising SGTraDex on data sharing agreement among participants

Advising on data sharing agreement for participants of SGTraDex, a digital infrastructure that facilitates trusted and secure sharing of data between supply chain ecosystem partners. SGTraDex was created by the Singapore Together Alliance for Action (AfA) on supply chain digitisation, supported by public and private sector sponsors.

Funds and asset management:

Re-domiciliation of Mauritius funds investing in Asia Pacific listed equities to Singapore as variable capital companies (VCCs)

Advised on the feasibility and legal process of re-domiciliation of Mauritius funds to Singapore as VCCs, and assisting to revise all relevant documentation to facilitate such re-domiciliation.

Capital markets:

Credit Bureau Asia Limited
Initial public offering and listing on Mainboard of Singapore Exchange Securities Trading Limited (SGX-ST)

Legal adviser to Credit Bureau Asia Limited (market capitalisation : USD200 million)



Work highlights

International business reorganisations:

Australian engineering company listed on the Australian stock exchange

Advised on the corporate re-organisation of its Singapore operations following the acquisition of a business division of a leading global technical services provider for approximately US\$3.2billion.

Employment: Canadian investment bank and financial services provider

Advised on employment-related issues such as an workplace incident which resulted in the incapacitation of an employee and resulting insurance claims and settlement.



Capital markets: The Straits Trading Company Limited issuance and listing of 3.75% notes due 2025 under S\$500m multicurrency debt issuance programme

Legal adviser to The Straits Trading Company Limited as issuer

Technology: Advising Proxtera Pte Ltd, an initiative sponsored by the Monetary Authority of Singapore (MAS) and the Infocomm Media Development Authority (IMDA)

Advising on technology related agreements for Proxtera, an open global market infrastructure platform which empowers B2B ecommerce platforms and their small medium enterprises to access cross-platform and cross border trade.

Achievements – Awards

Asian Legal Business Employer of Choice Award 2020

Eng and Co as one of best law firms to work for in Singapore

Chambers and Partners 2020

Managing Director Rachel Eng conferred the Inaugural Chambers Diversity and Inclusion Asia-Pacific “Lifetime Achievement Award for Gender Diversity Lawyer of the Year”

ALB Trail Blazers Award 2020

Eng and Co as one of the most innovative law firms in Asia

ALB Fast 30 2021

Eng and Co recognised as one of the law firms in Asia that have demonstrated the most rapid growth in the past 12 months

Asialaw Awards 2021

Client Service Excellence Firm Awards (Singapore)
- Ms Rachel Eng

Straits Times 100 Best Law Firms 2022

Eng and Co recognised as one of the Top 100 law firms in Singapore

Achievements – Journal rankings (Firm)

Mergers and acquisitions

Eng and Co ranked in

- Asialaw Leading Lawyers
- Asian Law Business
- International Financial Law Review

Capital markets

Eng and Co ranked in

- Asialaw Leading Lawyers
- International Financial Law Review

Investment funds

Eng and Co ranked in

- Asialaw Leading Lawyers
- International Financial Law Review

Achievements – Journal rankings (Lawyers)

Mergers and acquisitions

Rachel Eng (Chambers Global)
Rachel Eng (Chambers Asia-Pacific)
Rachel Eng (IFLR1000 Women Leaders Guide – Top
750 Transactional Lawyers Globally)

Top 40 under 40

Lynn Soh (Asian Legal Business)

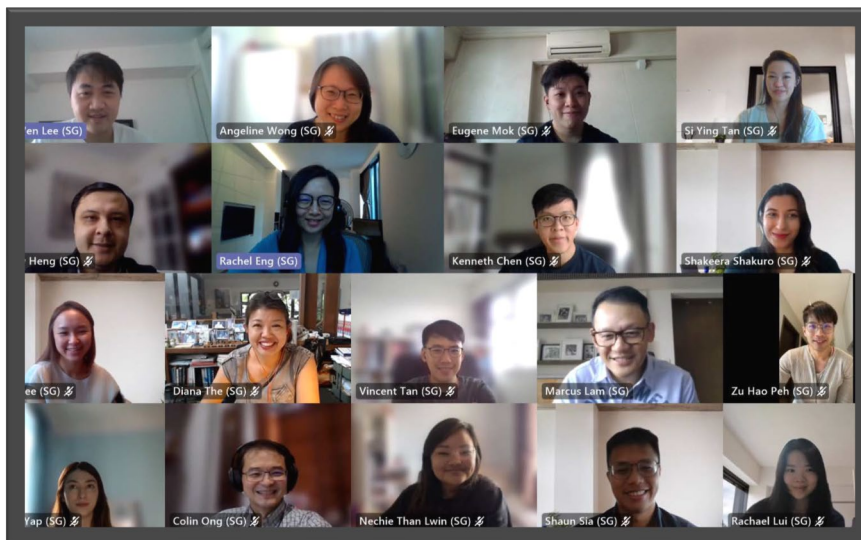
Capital markets

Rachel Eng (Asialaw Leading Lawyers – Elite
Practitioner)
Rachel Eng (Best Lawyers)
Rachel Eng (Who's Who Legal)
Colin Ong (Asialaw Leading Lawyers)
Colin Ong (Chambers Asia-Pacific)
Colin Ong (Who's Who Legal)

Corporate governance and compliance

Rachel Eng (Who's Who Legal)
Rachel Eng (Best Lawyers)

Our team





Rachel Eng

Managing Director
T: +65 6597 3343
E: rachel.eng@mail.engandcollc.com



Colin Ong

Director
T: +65 6597 3331
E: colin.ph.ong@mail.engandcollc.com



Lynn Ariele Soh

Director
T: +65 6597 3339
E: lynn.soh@mail.engandcollc.com



Andrew Heng

Director
T: +65 6597 3348
E: andrew.heng@mail.engandcollc.com



Peh Zu Hao

Associate Director
T: +65 6597 3352
E: zu.hao.peh@mail.engandcollc.com



Diana The

Special Counsel
T: +65 6597 3344
E: diana.the@mail.engandcollc.com



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